



Buffalo Niagara Convention & Visitors Bureau Foundation, Inc.

FINANCIAL STATEMENTS

SEPTEMBER 30, 2024 AND 2023

UNAUDITED

*For Presentation at the Board of Directors Meeting on Wednesday
October 30, 2024*

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
BALANCE SHEET
SEPTEMBER 30, 2024 AND 2023

UNAUDITED

	Operating Fund 2024	Art & Architecture Fund 2024	National Garden Festival 2024	Special Projects Fund 2024	Paul Murphy Scholarship 2024	Total	Total 2023
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 7,244	\$ -	\$ 799	\$ 111	\$ 41,150	\$ 49,304	\$ 60,917
Accounts Receivable - Trade	-	-	-	-	-	-	-
Accounts Receivable - BNCVB	5,950	10,000	-	-	-	15,950	893
Prepaid Expenses	-	-	30	-	-	30	72,321
Due From NGF	742	-	-	-	-	742	742
Due From A&A Fund	23,166	-	-	-	-	23,166	19,190
Total current assets	37,102	10,000	829	111	41,150	89,192	154,063
Property & Equipment (net)	20,387	-	-	-	-	20,387	29,255
Total assets	\$ 57,489	\$ 10,000	\$ 829	\$ 111	\$ 41,150	\$ 109,579	\$ 183,318
LIABILITIES AND NET ASSETS							
Current liabilities:							
Accounts payable and accrued expenses	\$ 324	\$ -	\$ -	\$ -	\$ -	\$ 324	\$ 1,625
Due To A&A Fund	-	-	742	-	-	742	742
Due To Operating Fund	-	23,166	-	-	-	23,166	19,190
Due to NGF Fund	-	-	-	-	-	-	-
Deferred revenue - Scholarships	-	-	-	47	41,150	41,197	44,051
Deferred revenue	-	4,259	-	-	-	4,259	66,551
Total current liabilities	324	27,425	742	47	41,150	69,688	132,159
Net assets	57,165	(17,425)	87	64	-	39,891	51,159
Total liabilities and net assets	\$ 57,489	\$ 10,000	\$ 829	\$ 111	\$ 41,150	\$ 109,579	\$ 183,318

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE NINE MONTH ENDED SEPTEMBER 30, 2024 AND 2023
UNAUDITED

	<u>Operating Fund</u>	<u>Art & Architecture Fund</u>	<u>National Garden Festival</u>	<u>Special Projects Fund</u>	<u>Paul Murphy Scholarship</u>	<u>Total All Funds</u>	<u>Total Annual Budget</u>	<u>Actual Total 2023</u>
REVENUES:								
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BNCVB Sponsorship	-	134,585	-	-	-	134,585	5,000	-
Contribution Revenues	-	-	-	-	4,500	4,500	2,000	2,250
Sponsorship Revenue	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	134,585	-	-	4,500	139,085	7,000	2,250
EXPENSES:								
Printing	-	134,585	-	-	-	134,585	5,000	15,075
Tourism Summit - Program Expenses	-	-	-	-	-	-	2,000	-
Scholarships Awarded	-	-	-	-	4,500	4,500	-	2,000
Supplies Expense	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-
Depreciation expense	6,651	-	-	-	-	6,651	8,868	6,651
TOTAL EXPENSES	6,651	134,585	-	-	4,500	145,736	15,868	23,726
INCREASE/(DECREASE) IN NET ASSETS	(6,651)	-	-	-	-	(6,651)	(8,868)	(21,476)
NET ASSETS - JANUARY 1	63,816	(17,425)	87	64	-	46,542	46,542	72,635
NET ASSETS	\$ 57,165	\$ (17,425)	\$ 87	\$ 64	\$ -	\$ 39,891	\$ 37,674	\$ 51,159