



Buffalo Niagara Convention & Visitors Bureau Foundation, Inc.

FINANCIAL STATEMENTS

JUNE 30, 2024 AND 2023

UNAUDITED

*For Presentation at the Board of Directors Meeting on Wednesday
July 31, 2024*

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
BALANCE SHEET
JUNE 30, 2024 AND 2023

UNAUDITED

	Operating Fund 2024	Art & Architecture Fund 2024	National Garden Festival 2024	Special Projects Fund 2024	Paul Murphy Scholarship 2024	Total	Total 2023
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 8,758	\$ -	\$ 799	\$ 111	\$ 43,650	\$ 53,318	\$ 56,866
Accounts Receivable - Trade	-	-	-	-	-	-	-
Accounts Receivable - BNCVB	4,469	10,000	-	-	-	14,469	63,712
Prepaid Expenses	-	-	30	-	-	30	10,030
Due From NGF	742	-	-	-	-	742	-
Due From A&A Fund	23,166	-	-	-	-	23,166	69,466
Total current assets	37,135	10,000	829	111	43,650	91,725	200,074
Property & Equipment (net)	22,604	-	-	-	-	22,604	31,472
Total assets	\$ 59,739	\$ 10,000	\$ 829	\$ 111	\$ 43,650	\$ 114,329	\$ 231,546
LIABILITIES AND NET ASSETS							
Current liabilities:							
Accounts payable and accrued expenses	\$ 357	\$ -	\$ -	\$ -	\$ -	\$ 357	\$ -
Due To A&A Fund	-	-	742	-	-	742	45,569
Due To Operating Fund	-	23,166	-	-	-	23,166	69,453
Due to NGF Fund	-	-	-	-	-	-	13
Deferred revenue - Scholarships	-	-	-	47	43,650	43,697	44,051
Deferred revenue	-	4,259	-	-	-	4,259	4,259
Total current liabilities	357	27,425	742	47	43,650	72,221	163,345
Net assets	59,382	(17,425)	87	64	-	42,108	68,201
Total liabilities and net assets	\$ 59,739	\$ 10,000	\$ 829	\$ 111	\$ 43,650	\$ 114,329	\$ 231,546

BUFFALO NIAGARA CONVENTION & VISITORS BUREAU FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE SIX MONTHS ENDED JUNE 30, 2024 AND 2023
UNAUDITED

	<u>Operating Fund</u>	<u>Art & Architecture Fund</u>	<u>National Garden Festival</u>	<u>Special Projects Fund</u>	<u>Paul Murphy Scholarship</u>	<u>Total All Funds</u>	<u>Total Annual Budget</u>	<u>Actual Total 2023</u>
REVENUES:								
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BNCVB Sponsorship	-	134,585	-	-	-	134,585	5,000	-
Contribution Revenues	-	-	-	-	2,000	2,000	2,000	2,000
Sponsorship Revenue	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	134,585	-	-	2,000	136,585	7,000	2,000
EXPENSES:								
Printing	-	134,585	-	-	-	134,585	5,000	-
Tourism Summit - Program Expenses	-	-	-	-	-	-	2,000	-
Scholarships Awarded	-	-	-	-	2,000	2,000	-	2,000
Supplies Expense	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	-	-
Depreciation expense	4,434	-	-	-	-	4,434	8,868	4,434
TOTAL EXPENSES	4,434	134,585	-	-	2,000	141,019	15,868	6,434
INCREASE/(DECREASE) IN NET ASSETS	(4,434)	-	-	-	-	(4,434)	(8,868)	(4,434)
NET ASSETS - JANUARY 1	63,816	(17,425)	87	64	-	46,542	46,542	72,635
NET ASSETS	\$ 59,382	\$ (17,425)	\$ 87	\$ 64	\$ -	\$ 42,108	\$ 37,674	\$ 68,201